

Agenda Item Number 11.b.

Revised FY 2008-2009 Budget Resolution 2009-01

Presenter: George Kloeppel

Action Recommended: Adopt Resolution 2009-01
Approving Budget Revision

Background:

As in the past, a single revision to the current year's adopted Budget is recommended. The attached document captures the changes in both available revenue and expenditure requirements, which have come to light since the FY 2008-2009 Budget was adopted by the Board of Directors last June.

This proposed *Revised Budget* was considered by the agency's six-member Budget Committee on April 9. The Committee's recommendation is that the Revised Budget be approved and Resolution 2009-01 be adopted. The changes being recommended are outlined in George Kloeppel's "Executive Director's Comment and Recommendation" section beginning on pg. 1.

The key message is that while \$2.4 million is proposed for addition to this year's budget, no substantial impact on the LCOG organization or the adopted Work Program is anticipated. This increase of approximately 8 percent is almost entirely attributed to the borrowing and expense associated with the renovations to the Park Place Building. Otherwise, this proposal captures only modest adjustments to the path that was set by the original FY 2008-09 *Work Program & Budget* last June. Attention is drawn to the revenue section of the Budget Summary on page 7. The substantial changes in projected income from the federal and state governments reflect a re-classification requested by the State Department of Human Services, which contended that money from the federal government, but passed through the state, needed to be shown as State revenue. As noted in the Director's Comments, this proposal would increase the authorized staff level by 2.37 FTE.

Budget Committee Chair Gary Williams, as well as George Kloeppel and Bob Swank will be available under this item to respond to any questions that Board members may have regarding this proposal.

A motion to adopt Resolution 2009-01 is recommended.