

**Agenda Item Number
10.b.**

**Revised FY 2009-2010 Budget
Resolution 2010-01**

Presenter: George Kloeppe

Action Recommended: Adopt Resolution 2010-01
Approving Budget Revision

Background:

As in the past, a single revision to the current year's adopted Budget is recommended. The attached document captures the changes in both available revenue and expenditure requirements, which have come to light since the FY 2009-2010 Budget was adopted by the Board of Directors last June.

This proposed *Revised Budget* was considered by the agency's Budget Committee on April 8. The Committee's recommendation is that the Revised Budget be approved and Resolution 2010-01 be adopted. The changes being recommended are outlined in George Kloeppe's "Executive Director's Comment and Recommendation" section beginning on pg. 1.

The key message is that while \$3 million is proposed for addition to this year's budget, no substantial impact on the LCOG organization or the adopted Work Program is anticipated. This increase of approximately 11 percent is attributed to increases in revenues from the federal and state governments in support of ongoing programs. Otherwise, this proposal captures only modest adjustments to the path that was set by the original FY 2009-10 *Work Program & Budget* last June. As noted in the Director's Comments, this proposal would increase the authorized staff level by 0.15 FTE—virtually no change.

Budget Committee Chair Greg James, as well as George Kloeppe and Bob Swank will be available under this item to respond to any questions that Board members may have regarding this proposal.

A motion to adopt Resolution 2010-01 is recommended.