

# Agenda Item Number 10.b.

## Revised FY 2010-2011 Budget Resolution 2011-01

**Presenter:** George Kloeppe

**Action Recommended:** Adopt Resolution 2011-01  
Approving Budget Revision

### **Background:**

As in the past, a single revision to the current year's adopted Budget is recommended. The attached document captures the changes in both available revenue and expenditure requirements, which have come to light since the FY 2010-2011 Budget was adopted by the Board of Directors last June.

This proposed *Revised Budget* was considered by the agency's Budget Committee on April 14. The Committee's recommendation is that the Revised Budget be approved and Resolution 2011-01 be adopted. The changes being recommended are outlined in George Kloeppe's "Executive Director's Comment and Recommendation" section beginning on pg. 1.

The key message is that while \$3 million is proposed for addition to this year's budget, no substantial impact on the LCOG organization or the adopted Work Program is anticipated. This increase of approximately 3 percent is attributed to increases in revenues from the federal, state and local governments in support of ongoing programs and in designated reserves. Otherwise, this proposal captures only modest adjustments to the path that was set by the original FY 2010-11 *Work Program & Budget* last June. As noted in the Director's Comments, this proposal would increase the authorized staff level by 11.53 FTE, with most of the staff increase in Senior and Disabled Services.

Budget Committee Chair Tony McCown, as well as George Kloeppe and Bob Swank will be available under this item to respond to any questions that Board members may have regarding this proposal.

A motion to adopt Resolution 2011-01 is recommended.