

Agenda Item Number 11.c

LCOG Bylaw Amendment

Presenter: George Kloeppe

Action Recommended: Adopt Proposed Amendment

Background:

The LCOG Executive Committee has reviewed the attached amendment to the agency's Bylaws and recommends approval.

This proposed amendment to LCOG's Bylaws, clarifying that the organization's earnings cannot inure to the benefit of private parties, is necessitated by a request from bond counsel who is working to assure that all bases are covered for the building renovation loan from Wells Fargo Bank.

It is suggested that the following language become a new Section 12 and that the current Section dealing with amendments be re-numbered to Section 13.

12. Non Profit Status

The Lane Council of Governments is not operated for profit. No funds collected by or credited to LCOG will accrue to the benefit of any private person.

The process for amending the Bylaws requires a 2/3 affirmative vote and a thirty-day advance written notice. Such notice was provided to the Board on May 19. A motion to approve the amendment is recommended.