

Agenda Item Number 10.b.

FY 2011-2012 Work Program and Budget

Presenter: George Kloeppel

Action Recommended: Adopt Resolution 2011-2

Attached is a copy of the proposed *Work Program and Budget* for the coming fiscal year, as approved by the agency's Budget Committee on May 12. The Committee recommends adoption by the Board of Directors. Our procedures call for a public hearing to be held and for the budget to be adopted by resolution.

The proposed balanced budget calls for expenditures totaling \$34,026,864 in FY 2011-12. Please refer to my Budget Message, pages 1-3, for a summary of this proposal.

Budget Committee Chair Tony McCown, as well as George Kloeppel and Bob Swank will be available under this item to respond to any questions that Board members may have regarding this proposal.

After conducting a public hearing a motion to adopt Resolution 2011-2 is recommended.