

**LANE COUNCIL OF GOVERNMENTS  
POLICIES FOR FUND BALANCES**

**RESOLUTION 2011-4**

**WHEREAS**, GASB Statement 54, issued by the Government Accounting and Standards Board effective for the fiscal year ending June 30, 2011, requires fund balances to be reported in classifications that “comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.”, and

**WHEREAS**, the ending balance for all funds must be designated per the following categories set forth by GASB 54:

- **Non-spendable** – Funds which cannot be spent.
- **Restricted** – Amounts subject to externally enforceable legal restrictions (imposed by grantors, contributors, governmental regulations, etc.)
- **Committed** – Amounts whose use is constrained by limitations that a government imposes upon itself.
- **Assigned** – Intended use of resources established by the governing body itself, or by an official or officers to which authority is delegated by the governing body.

**NOW, THEREFORE, BE IT RESOLVED:**

1. Authority to classify portions of ending fund balance as Assigned is hereby granted to the Associate Director and the Finance Services Manager, and
2. The Board of Directors considers the spending of restricted fund balances on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the board will consider that committed amounts will be reduced first, followed by assigned amounts and then unassigned amounts.

NOW THEREFORE the Board of Directors for the LCOG hereby makes the following designations of FY 2010-11 ending fund balances and revenues for specific uses in FY 2011-12:

1. **Non-spendable Fund Balances** –
2. **Restricted Fund Balances** –  
The ending balance of each of the following funds is “**Restricted**” in accordance with the purposes stated for each fund or program in the FY 2010-11 adopted budget
  - Grant and Contracts except S&DS Fundraising Subfunds
  - Telecommunications
3. **Committed Fund Balances** –

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4. **Assigned Fund Balances** -
  - Fundraising Subfunds in Grants and Contracts
  
5. **Unassigned Fund Balances** -
  - General Fund

PASSED AND APPROVED THIS 23rd DAY OF JUNE, 2011, BY THE BOARD OF DIRECTORS OF THE LANE COUNCIL OF GOVERNMENTS.

**ATTEST:**

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George Kloeppe  
Executive Director  
Lane Council of Governments

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Chris Pryor, Chair  
Lane Council of Governments  
Board of Directors