

2006-2007 LCOG BUDGET PROCESS

<u>DATE</u>	<u>TASK--RESPONSIBLE PERSON(S)</u>
11/17/05	Executive Committee establishes budget assumptions--GK Executive Committee Reviews Proposed Dues Rates for FY07--GK
12/08/05	Board adopts Budget Process and Assumptions--GK Board approves Member Dues Rates based on Proposed Schedule--GK Board approves FY05 Financial Statements--GK
12/28/05	Dues Schedule mailed to member jurisdictions--GK
2/6/06	Budget Committee member(s) recruited—Linda C
3/3/06	Deadline for receiving Budget Committee applications—Linda C
3/16/06	Executive Committee appoints Budget Committee--GK
4/5/06	FAX legal notice to RG on Budget Committee meeting for publication in April 9 paper—Linda C
4/20/06	Executive Committee and Budget Committee review Revised FY06 Budget--GK Recommend adoption of Revised FY06 Budget to LCOG Board Executive Committee and Budget Committee review draft FY07 Budget—GK
4/27/06	Board adopts FY06 Revised Budget—GK Proposed FY07 Work Program and Budget presented to the Board. The Budget document is mailed to members that did not attend the Board meeting. No additional copies distributed to Board members until final adopted document is printed--GK
5/03/06	FAX legal notice to RG on Budget Committee meeting for publication in May 7 paper—Linda C
5/11/06	Budget/Executive Committees mailing—GK/Ann
5/18/06	Budget Committee meeting--approve FY07 Budget—GK
6/6/06	FAX notice of Public Hearing to RG for publication Sunday, June 11 newspaper. Linda C
6/22/06	Public Hearing on Budget/Adoption of FY07 Budget by Board--GK
6/26/06	Final document printed--(60)—Linda C Copies distributed to Board members at July meeting—GK
6/30/06	Mail final budget document, advertisements and revised budgets from prior year to Department of Revenue—Linda C
12/14/06	Board approves FY06 Financial Statements--GK