

**RESOLUTION 2019-1**

**Adopting the FY 2019-2020 Budget**

**WHEREAS**, it is necessary for the Lane Council of Governments, hereinafter called LCOG, to adopt a revenue and expenditure Budget for fiscal year 2019-2020, and

**WHEREAS**, the LCOG Budget Committee and Executive Director have determined that certain expenditures will be necessary in order to effectively address the obligations of the Work Program, and

**WHEREAS**, it has also been determined by the Budget Committee and Executive Director that certain revenues can be expected to accrue to LCOG in fiscal year 2019-2020,

**NOW, THEREFORE, BE IT RESOLVED:**

1. That the LCOG Board of Directors hereby adopts the attached Budget for fiscal year 2019-2020, and
2. That the following amounts are hereby appropriated for the purposes specified for the fiscal year beginning July 1, 2019:

Personal Services	\$23,125,243
Materials and Services	\$ 8,452,428
Capital Outlay	\$ 786,000
Services by Other Organizations	\$ 1,846,826
Debt Service	\$ 473,027
Transfers	\$ 4,742,074
Reserves	<u>\$ 5,240,433</u>
Total	\$44,666,031

PASSED AND APPROVED THIS 27th DAY OF JUNE, 2019, BY THE BOARD OF DIRECTORS OF THE LANE COUNCIL OF GOVERNMENTS.

ATTEST:

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Sherry Duerst-Higgins, Chair  
Lane Council of Governments  
Board of Directors

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Brendalee S. Wilson  
Executive Director  
Lane Council of Governments