



Agenda Item Number 4. FY21 Proposed Budget

Date: June 25, 2020

Presenter: Brenda Wilson

Action Recommended: Adopt Budget

Background:

The proposed *Work Program and Budget* for the coming fiscal year was considered by LCOG's Budget Committee on May 12, 2020. The *Work Program and Budget* represents our best prediction for revenues and costs over the coming fiscal year, and totals \$52,151,104, or a 16.8% increase over the adopted FY20 *Adopted Budget*; however only a 0.8% increase over the FY20 Revised Budget.

After discussion of the proposed Budget, the Committee unanimously voted to recommend adoption by the Board of the FY21 *Work Program and Budget*.

Suggested Action: Adopt the FY21 Work Program and Budget.

Attachments: A. FY21 Proposed Work Plan and Budget; B. Resolution