

RESOLUTION 2023-01

Adopting the FY 2024 Budget

WHEREAS, it is necessary for the Lane Council of Governments, hereinafter called LCOG, to adopt a revenue and expenditure Budget for fiscal year 2024, and

WHEREAS, the LCOG Budget Committee and Executive Director have determined that certain expenditures will be necessary in order to effectively address the obligations of the Work Program, and

WHEREAS, it has also been determined by the Budget Committee and Executive Director that certain revenues can be expected to accrue to LCOG in fiscal year 2024,

NOW, THEREFORE, BE IT RESOLVED:

1. That the LCOG Board of Directors hereby adopts the attached Budget for fiscal year 2024, and
2. That the following amounts are hereby appropriated for the purposes specified for the fiscal year beginning July 1, 2023:

Personal Services	\$ 36,913,084
Materials and Services	\$ 12,671,984
Capital Outlay	\$ 767,500
Services by Other Organizations	\$ 3,484,345
Debt Service	\$ 438,754
Transfers Out	\$ 6,159,230
Reserves	<u>\$ 18,293,367</u>
Total Requirements	<u>\$ 78,728,264</u>

PASSED AND APPROVED THIS 22nd DAY OF JUNE, 2023, BY THE BOARD OF DIRECTORS OF THE LANE COUNCIL OF GOVERNMENTS.

ATTEST:

 Heather Buch, Chair
 Lane Council of Governments
 Board of Directors

 Brendalee S. Wilson
 Executive Director
 Lane Council of Governments