



Agenda Item Number 6. FY23 Revised Budget

Date: April 25, 2024

Presenter: Brenda Moore

Action Recommended: Adopt Revised Budget

Background: As in the past, a revision to the current year's adopted Budget is recommended. The attached document captures the changes in both available revenue and expenditure requirements, which have come to light since the FY 2023-2024 Budget was adopted by the Board of Directors last June.

The changes being recommended are outlined in the Budget Message from the Executive Director beginning on pg. 1 of the Revised Budget document. This year, while the Revised Budget reflects an overall increase, the increase is small at only 2.4% higher than the Budget the Board Adopted in June of 2023.

This proposed *Revised Budget* went to the LCOG Budget Committee on April 11, 2024 and they voted unanimously to recommend the LCOG Board adopt the *FY24 Revised Budget* as presented.

Suggested Action:

**Open a Public Hearing.
Motion to Adopt the *FY24 Revised Budget*.**

Attachments: FY24 Revised Budget