



MEETING: LCOG BUDGET COMMITTEE

DATE: Thursday, April 11, 2024

TIME: 6:00 p.m.

LOCATION: VIRTUAL: Zoom

<https://us06web.zoom.us/j/88411522084?pwd=0xlviuom2iXcc4YTbsFVCIY5micL82.1>

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* Denotes Packet Attachment

1. CALL TO ORDER

2. ELECTION OF BUDGET COMMITTEE OFFICERS

The law under which LCOG's annual budget is prepared and approved requires that the Budget Committee annually elect a Chairperson and a Secretary. It is suggested that the Board member acting as the chair seek nominations and conduct the election for Chair. The newly elected Committee Chair would then assume the presiding officer's duties, beginning with a call for nominations and election of the Secretary.

3. BUDGET BACKGROUND AND TRENDS

Under this item, staff will provide an overview of the budgetary situation.

4. PROPOSED FISCAL YEAR 2024 *REVISED BUDGET**

The *Work Program and Budget* for the current fiscal year was adopted by the Budget Committee and the Board of Directors in June 2023. A budget revision to capture subsequent changes of both obligations and revenue is necessary. Attention is particularly directed to the Executive Director's Budget Message. It offers a summary of the most significant changes that have impacted the agency's revenue and expense picture. The Committee is encouraged to review and, as necessary, revise, this document. The Budget Committee must then approve the *Revised FY24 Budget*. The *Revised FY24 Budget* then goes to the Executive Committee for review, with formal Board action on the *Revised FY24 Budget* scheduled for April. Under this item, staff will be available to respond to questions that members of the Committee may have.

5. PUBLIC INPUT

Although this is not a public hearing, the Committee is advised to consider any public input in its deliberations. Under this agenda item, members of the public who are present can be invited to make comments to the Committee.

6. ADJOURNMENT

Next meeting is TBD.