



**Date:** June 14, 2022  
**To:** Executive Committee  
**From:** Brenda Wilson  
**Subject:** FY23 Proposed Work Program and Budget

**Action Recommended:** Recommend Board Adopt

**Background:**

The proposed Work Program and Budget for the coming fiscal year was considered by LCOG's Budget Committee on May 31, 2022. The Work Program and Budget represents our best prediction for revenues and costs over the coming fiscal year, and totals \$73,797,319 which is \$18,040,252 more than the FY22 Adopted Budget, and \$7,519,940 more than the FY22 Revised Budget. The FY23 Proposed Budget represents management's best current assessment of the obligations and financial capability of LCOG for the year that lies ahead.

After discussion of the proposed Budget, the Committee unanimously voted to recommend adoption by the Board of the FY23 Work Program and Budget.

**Suggested Action: Recommend Board Adopt the FY23 Work Program and Budget.**

Attachments:

- A. FY23 Proposed Work Plan and Budget
- B. FY23 Proposed Work Plan and Budget PowerPoint