



August 14, 2023

To: Executive Committee

From: Brenda Wilson

Subject: Reemployment under SB1049

Action Recommended: Information Only

BACKGROUND:

In 2019, the Oregon Legislature passed Senate Bill 1049, which simplified the rules for “Work After Retirement.” Starting in 2020, there were no limitations on the number of hours most retirees can work for a PERS-participating employer and still receive their PERS pension benefit.

PERS retiree means a Tier One, Tier Two, or Oregon Public Service Retirement Plan (OPSRP) member who has officially retired from PERS and is receiving their PERS pension benefit. This includes retirees who took a lump-sum pension benefit.

SB 1049 was extended to 2034 by the Oregon Legislature in the 2023 Legislative Session. The reason behind this extension is to provide public employers with the flexibility to hire and retain public employees in this very difficult workforce period. PERS is not involved in employment decisions between employers and employees.

Last month, I became eligible for full retirement under PERS. I am not ready to step down from my position as Executive Director of LCOG, however, I do intend on retiring from PERS. There is still so much to do and so much I want to accomplish on behalf of our region and intend on working into the foreseeable future.

As a PERS retiree for a PERS-participating employer I can continue to work full-time and still receive my PERS retirement benefits (but not accrue any new retirement benefits); receive my regular wages from my position; and work full-time. LCOG, however, will no longer be required to pay the employee contribution into PERS, saving LCOG over \$10,000 a year.